

# A special gift for your PalmettoBaby



## Congratulations on the arrival of your 529 Day baby!

Future Scholar PalmettoBaby Program

**Curtis Loftis**  
State Treasurer  
State of South Carolina



# Your newborn qualifies for a \$529 college savings account grant

May 29 is National 529 Day! South Carolina's Future Scholar 529 College Savings Plan and the Office of State Treasurer, which administers the plan, are celebrating 529 Day in a very special way.

**This year, all PalmettoBabies born on May 29, 2026 are eligible to receive a \$529 grant when their parents open a new Future Scholar account.<sup>1</sup>**

## Applying is as easy as 1, 2, 3

### 1. Open a Future Scholar account.

Open an account for your PalmettoBaby online at [futurescholar.com/enroll](https://futurescholar.com/enroll).

### 2. Download documents.

Visit [futurescholar.com](https://futurescholar.com) to download a Future Scholar 529 grant request form and review detailed eligibility rules and guidelines.

### 3. Request your PalmettoBaby grant.

Mail your signed Future Scholar 529 grant request form, along with a copy of your child's South Carolina birth certificate to the address provided on the form.

**Must be received by September 1, 2026.**

<sup>1</sup> Applications must be received by the deadline and grants will be awarded subject to the availability of funds. Grants are not paid for with state funds.

# Save for a Lifetime of Learning

Future Scholar 529 is a tax-advantaged college savings plan that helps families save for their children's education whether that be at an in-state, out-of-state, public, or private school. Savings can be used at universities, community colleges, trade schools, apprenticeship programs, graduate schools and for K-12 expenses.

## Top Reasons to Save with Future Scholar

**Tax Benefits:** 100% of contributions are deductible on the South Carolina tax return. In addition, you'll pay no federal or state tax when you withdraw funds for qualified expenses.

**You're in control:** The named account owner retains complete control of the funds to help ensure they are used as intended.

**Flexibility:** Whether your child chooses a technical school, four-year college, graduate school, receives a scholarship or decides not to attend college, Future Scholar offers flexibility to meet your ever-changing needs.

**Low Cost:** Future Scholar offers an age-based option that shifts over time as your child gets closer to college; or you can customize your portfolio from a broad range of low-cost funds.

**Others can help:** Anyone can contribute to the account. You can even invite relatives and friends to help you reach your savings goal using Future Scholar's eGift feature.

**No annual account fees:** Every dollar you contribute is a dollar invested in your child's future. You can start with any amount and make contributions all along the way.

### For more information

Visit [futurescholar.com](https://futurescholar.com)

Questions regarding the Grant Program may be directed to the South Carolina State Treasurer's Office:

**By phone:** 803.734.2667

**By email:** [palmettobaby@sto.sc.gov](mailto:palmettobaby@sto.sc.gov)

**Please consider the investment objectives, risks, charges and expenses carefully before investing. Visit [futurescholar.com](http://futurescholar.com) for a Direct Plan Program Description, which contains this and other important information about the Future Scholar 529 College Savings Plan. Read it carefully before investing. You should also consider, before investing, whether the investor's or designated beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds and protection from creditors that are only available for investments in such state's qualified tuition program.**

**The Direct Plan is sold directly by the program and is limited to a specific group of investors, as described in the program description. You may also participate in the Advisor Plan, which is sold exclusively through financial advisors. The Advisor Plan offers additional investment choices, but the fees and expenses are higher. Please contact your financial advisor for additional information on the Advisor Plan.** The Office of State Treasurer of South Carolina (the State Treasurer) administers the Program and has selected Columbia Management Investment Advisers, LLC. (CMIA) as Program Manager. CMIA and its affiliates are responsible for providing certain administrative, recordkeeping and investment services, and for the marketing of the Program. CMIA is not affiliated with the State Treasurer. Future Scholar is self-supported and does not receive taxpayer funding.

Please remember there's always the potential of losing money when you invest in securities.

Withdrawal of earnings not used for qualified higher education expenses will be subject to federal and possibly state and local income tax and may be subject to an additional 10% federal penalty tax.

Columbia Threadneedle Investments (Columbia Threadneedle) is the global brand name of the Columbia and Threadneedle group of companies.

